

## **The Basics of Not-for-Profit Organizations**

- Generally Accepted Accounting Principles (GAAP) for Not-For-Profits

## **The Nature of Fund Accounting**

- Accrual Accounting
- Understanding Audited Financial Statements

## **The Role of the Board and Related Committees**

- Establishment of Board Committees
- The Finance/Audit Committee

## **Effective Fiscal Systems**

- Critical Functions Within an Organization
- Accounting Functions
- Financial Reporting

## **Budgeting for Not-for-Profit Organizations**

- Purposes of a Budget
- The Budget Cycle
- Cost Allocations
- Contract Management

## **Internal Control Issues: Establishing Accounting and Financial Policies & Procedures**

- Basic Definitions
- Segregation of Duties
- Developing Policies and Procedures

## **Understanding the Function of the Independent CPA Firm**

- Audits
- Reviews
- Compilations

## **IRS Disclosure Requirements**

- The Basics of IRS Form 990/1023
- The Basics of Unrelated Business Income Tax (UBIT) and Filing Form 990-T

## **Open Book Examination - Complete Online**